Appendix B 2024/25 Council Tax Resolution Statutory Determination of Council Tax 2024/25 by London Borough of Barnet

The Council is recommended, in accordance with the Local Government Finance Act 1992, to:

- 1) Note that the Chief Finance Officer, under their delegated powers in accordance with the financial regulations, has calculated **155,829** (Band D equivalent) as the amount for the Council Tax Base for the year 2024/25 [item T in the formula in Section 31B (1) of the Local Government Finance Act 1992, as amended (the "Act")]
- 2) Recommend to Council for approval, the following amounts, calculated for 2024/25 in accordance with Sections 31A, 31B and 34 to 36 of the Act:
 - i) £1,086,567,324 as the aggregate of the amounts that the Council estimates for the items set out in Section 31A (2) (a) to (f) of the Act;
 - ii) £856,711,942 the aggregate of the amounts that the Council estimates for the items set out in Section 31A (3) (a) to (d) of the Act;
 - iii) £229,855,382 as the Council Tax Requirement in accordance with Section 31A (4) of the Act, being the amount by which the aggregate at 2i) above exceeds the aggregate at 2ii) above. (Item R in the formula section 31B (1) of the Act:
 - iv) £1,471.84 as the basic amount of Council Tax for the year, being the Council Tax Requirement at 2iii) above (Item R), divided by the Council Tax Base set out at 1 above (Item T), in accordance with Section 31B (1) of the Act:
- 3) Recommend to Council, on the advice of the Chief Finance Officer, that it determines that the council's basic amount of Council Tax for 2024/25 as set out in 2(iv) above is not excessive in accordance with the principles approved under section 52ZB and 52ZC of the Local Government Finance Act 1992, set out in the Referendums relating to Council Tax increases (Principles)(England) Report 2024/25.
- 4) Note that the table below sets out the amounts of Council Tax for 2024/25 calculated by multiplying the amount at 2 (iv) above by the number which, in the proportion set out in Section 5(1) of the Local Government Finance Act 1992, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in valuation band D, calculated by the Council, in accordance with Section 36(1) of the Local Government Finance Act 1992, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands:

Council Tax Band	Barnet (£)
Α	981.22
В	1,144.77
С	1,308.30
D	1,471.84
E	1,798.91
F	2,125.99
G	2,453.06
Н	2,943.68

5) Note that for the year 2024/25, the Greater London Authority has issued precepts to the Council in respect of the functional bodies under its control, in accordance with Section 40 of the Local Government Finance Act 1992, for each of the categories of dwellings as shown below:

Council Tax Band	GLA (£)
Α	314.27
В	366.64
С	419.02
D	471.40
E	576.16
F	680.91
G	785.67
Н	942.80

6) Agree that having calculated the aggregate in each case of the amounts at 4 with the amounts at 5 above, the Council, in accordance with Sections 30(2) and 36 of the Act, hereby sets the following amounts as the amounts of Council Tax for 2024/25 for each of the categories of dwellings as shown below:

Council Tax Band	Total (£)
Α	1,295.49
В	1,511.41
С	1,727.32
D	1,943.24
E	2,375.07
F	2,806.90
G	3,238.73
Н	3,886.48